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November 14, 2022

Latest News

Inflation Continues to Rise While 12-Month Rate Drops

The Consumer Price Index rose 0.4% again in October on a seasonally adjusted basis after rising 0.4% in September, the U.S. Bureau of Labor Statistics reported. Over the last 12 months, the “all items” index increased 7.7% before seasonal adjustment, down from 8.2% for the prior month. While inflation is continuing, BLS noted that this is the smallest 12-month increase since the period ending January 2022.

The U.S. Consumer Price Index report for October showed:

The index for shelter contributed to over half of the monthly all items increase, with the indexes for gasoline and food also increasing. In fact, the shelter index increased by 0.8% in October, which is the largest monthly increase in that index since August 1990, and 6.8% over the last year, making up 40% of the total increase in all items less food and energy. The food index has increased by 10.9% over the last year, while the energy index increased by 17.6% over the same timeframe. Other notable increases over the last year include medical care at 5% and new vehicles at 8.4%.

Stocks rallied on the news that year over year inflation is cooling. However, the continuing inflation makes it likely that the U.S. Federal Reserve will again increase interest rates in December. However, the increase could be less than the most recent increases. Click [here](#) to read the BLS [press release](#).

U.S. HUD Main Street Grants Provide Affordable Housing

The U.S. Department of Housing and Urban Development has announced the FY 2022 round of funding in the [Main Street Grant Program](#). Townships with a

population of 50,000 or less and 100 or fewer public housing units are eligible to apply. The deadline for proposals is January 31, 2023.

The Main Street program seeks to rejuvenate older, downtown business districts while retaining the area's traditional and historic character. Eligible projects include building new affordable housing or reconfiguring obsolete or surplus commercial space into affordable housing units.

This round of funding will support two awards of approximately up to \$500,000. Applicants must provide at minimum 5% cash or in-kind services match. Questions about this opportunity can be directed to Susan A. Wilson at (202) 402-4500 or by email at Susan.Wilson@hud.gov.

Today in History.....

On November 14, 1910, From a makeshift deck on the USS Birmingham, Aviator Eugene Burton Ely completed the first shipboard takeoff off the coast of Hampton Roads, Virginia.

Legislation & Policy



The state House returns for a final three days this week to conduct elections of officers for next session and allow time for final speeches. The state Senate will return on Tuesday for the same reasons. No legislation is expected to be considered. Watch today's session live [here](#).

Learn

PSATS educational events will be listed as follows: Mondays – All webinars; Tuesdays – Administrative; Wednesdays – Planning/Zoning; Thursdays – Public Works; Fridays – Public Safety.

What Township Records Are Confidential? - 11/16/22

In this webinar, Tricia Springer, an experienced practitioner before the Office of Open Records, will provide the latest insight into what is confidential and what cannot be considered confidential in the workplace.



Working Your Way Through The Second Class Township Code - 11/30/22

Do you struggle with finding answers in the Second Class Township Code? Or, do you wonder if your township's practices actually match up with the law's requirements? Through this webinar, which will be set in a fun, game-style setting, you will become more comfortable with the Second Class Township Code and how it is organized and at the same time learn some new, or possibly forgotten, key aspects that will help you do your job in a more efficient and accurate manner.



Implementing A Residential Conservation Development Ordinance - 12/7/22

This webinar presentation demonstrates the preparation and implementation of a Conservation Residential Development Ordinance that has been proven in a Township/as it transitions from Rural to Suburban.



Get Prepared For The 2023 Organization Meeting - 12/13/22

If you are unsure whether you have everything ready for your township's 2023 Organization Meeting, required to be held the first Monday of January, then make sure to attend this webinar. Holly Fishel of PSATS will review best practices and checklists to help ensure that your township has a smooth organization meeting.



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